

**IN THE SECURITIES APPELLATE TRIBUNAL
AT MUMBAI**

Date: 06.01.2026

Appeal No. 510 of 2025

[Along with Misc. Application Nos. 1213 and 1264 of 2025]

Swapana Kundu

...Appellant

Versus

Securities and Exchange Board of India & Anr....Respondents

Mr. Rajiv Kumar Choudhary, Advocate for the Appellant.

Mr. Bhushan Shah, Advocate with Mr. Akash Jain and
Mr. Abhishek Nair, Advocates i/b Mansukhlal Hiralal & Co.
for the Respondent.

ORDER:

Call on February 13, 2026.

Justice P.S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

06.01.2026
PK